

**Mango Park Homeowners Association, Inc.**  
**Approved Budget**  
**January 1, 2022 - December 31, 2022**

	2021 Approved Budget	2022 Approved Budget
<b>INCOME</b>		
Maintenance Fees	29,434	29,592
Reserves	15,687	15,529
Late Fees	0	0
Reserve Interest	0	0
<b>TOTAL INCOME</b>	<b>45,121</b>	<b>45,121</b>
<b>EXPENSES</b>		
<b>ADMINISTRATION</b>		
Ins/ OD/ FID/ Bond/ Cas/ Liab	2,150	2,061
Management	6,600	6,600
Office Expense	998	1,210
Compliance Software	360	360
Professional Services	500	500
Social	200	200
State Annual Report	81	61
<b>TOTAL ADMINISTRATION</b>	<b>10,889</b>	<b>10,992</b>
<b>GROUNDS</b>		
Annuals / Plants	600	0
Grounds Contract	9,750	9,460
Mulch	700	1,000
Irrig R&M	500	500
<b>TOTAL GROUNDS</b>	<b>11,550</b>	<b>10,960</b>
<b>COMMON PROPERTY</b>		
Entry Sign/ Wall Maint/ Lights	1,000	1,000
Property R&M	1,200	1,200
Mailbox R&R	600	1,200
Pond Maintenance	1,452	1,452
<b>TOTAL COMMON PROPERTY</b>	<b>4,252</b>	<b>4,852</b>
<b>UTILITIES</b>		
Electric- Lights	2,263	2,308
Electric - Pump	480	480
<b>TOTAL UTILITIES</b>	<b>2,743</b>	<b>2,788</b>
<b>TOTAL EXPENSES</b>	<b>29,434</b>	<b>29,592</b>
<b>RESERVES</b>		
Reserve Interest Allocation	0	0
Reserve Allocation	15,687	15,529
<b>TOTAL RESERVES</b>	<b>15,687</b>	<b>15,529</b>
<b>TOTAL EXPENSE + RESERVES</b>	<b>45,121</b>	<b>45,121</b>
<b>QUARTERLY ASSESSMENT</b>		
MAINTENANCE	\$ 122.64	\$ 123.30
RESERVES	\$ 65.36	\$ 64.70
<b>TOTAL</b>	<b>\$ 188.00</b>	<b>\$ 188.00</b>

Total Homes            60  
Assessments Paid Quarterly    4

## SCHEDULE B

**Mango Park Homeowners Association, Inc.**  
**APPROVED BUDGET FOR THE PERIOD**  
**January 1, 2022 - December 31, 2022**  
**DESIGNATED RESERVES**

PERCENT  
FUNDING  
100.00%

PERCENT  
FUNDING  
100.00%

		1	2	3	4	5	6	7	8	9	10	2022
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2021	ASSESSMENTS COLLECTED 2021	ESTIMATED EXPENDITURES 2021	TRANSFERS 2021	ESTIMATED BALANCE 12/31/2021	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	ANNUAL RESERVE SUGGESTED
ACCT#	ASSET											
	General Reserves	5	4	90,000	27,181	15,687	14,983	0	27,885	62,115	15,529	15,529
		90,000			27,181	15,687	14,983	0	27,885	62,115	15,529	15,529

(Capital Items: Pond, Wall / Entrance / Lights / Mailboxes / Rd. Pavers, Pump, Irrigation)